



BluOr Bank AS
III Quarter
2024 Interim Report
(translated from Latvian)

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Background

BluOr Bank AS (hereinafter referred to as BluOr Bank or the Bank) is a credit institution supervised by Latvijas Banka (Kr.Valdemāra iela 2A, Rīga, LV-1050, Latvija). It was registered on June 22, 2001, with registration number 40003551060.

The registered office of the Bank is at Smilšu iela 6, Rīga, LV-1050, Latvija.

BluOr Bank operates in accordance with the applicable legislation of the Republic of Latvia and the issued license for the operation of a credit institution (License Register of Latvijas Banka No. 06.01.05.002/543).

The Bank's shareholders are legal and natural persons of Latvia. The Bank was founded in Latvia, and is also an international European financial institution. BluOr Bank provides financial services to individuals and legal entities in Latvia, the Baltic States and European countries.

The Bank's and the Group's financial statements for the twelve months of the year 2023 are prepared in accordance with the International

Financial Reporting Standards approved by the European Union, based on the principle of a going concern. The financial reports were audited by PricewaterhouseCoopers SIA, registration No. 40003142793, legal address: Kr. Valdemāra iela 21, Rīga, LV-1010, Latvija.

The Quarterly Report is prepared in accordance with the Financial and Capital Market Commission (FKTK*) regulations from 01 December 2020 No. 231 Regulations for the Preparation of Public Quarterly Reports for Credit Institutions and the goal of the Quarterly Report is to provide information on the Bank's financial position and operating results.

Amounts in financial statements are indicated in thousands of euros (EUR '000), unless specified otherwise.

*FKTK - The Financial and Capital Market Commission, which was integrated into the Bank of Latvia on 01.01.2023. Within the scope of this document, this abbreviation is used in references to regulatory acts issued by the Financial and Capital Market Commission, which, in accordance with Paragraph 3 of the Transitional Provisions of the "Law on the Bank of Latvia", are effective until the date on which the relevant external regulatory acts, guidelines or recommendations of the Bank of Latvia come into force.

Share capital of the Bank

The shareholder of BluOr Bank is joint stock company "BBG", holding 100% of the Bank's voting shares.

The share capital of BluOr Bank is EUR 44,493,513.40.

The Bank's share capital is composed of 31,781,081 shares.

The nominal value per share is EUR 1.4.

The Council

September 30, 2024

Name and surname	Position	Effective date of appointment
Aleksandrs Peškovs	Chairman of the Council	22.06.2001
Sergejs Peškovs	Member of the Council	22.06.2001
	Deputy Chairman of the Council	25.07.2002
Andrejs Kočetskovs	Member of the Council	22.06.2001
Natalja Zolova	Member of the Council	25.08.2022
Regina Lubgane	Member of the Council	17.06.2024

The Board

September 30, 2024

Name and surname	Position	Effective date of appointment
Dmitrijs Latiševs	Member of the Board	01.07.2002
	Deputy Chairman of the Board	25.04.2003
	Chairman of the Board	27.04.2011
Inga Preimane	Member of the Board	11.01.2016
Vadims Morozs	Member of the Board	12.08.2019

Strategy and mission

BluOr Bank is a modern and technological bank founded in Latvia in 2001, and it provides financial, lending, deposits and investment services for private clients and corporate companies. The Bank provides significant share of financial support to small and medium-sized enterprises in Latvia. BluOr Bank ranks among the 6 largest banks in Latvia. Similarly to the previous year, in 2023, Latvijas Banka has classified BluOr Bank among other systematically important institutions. The Bank provides its services in Latvia, the Baltic States and European countries.

As a priority, the Bank develops lines of business that help to improve its current business module and core competencies, allowing it to leverage its strengths on highly competitive markets while taking on acceptable levels of risk.

The long-term business priorities of BluOr Bank are following: corporate customer service, financing of small and medium-sized enterprises in Latvia, as well as providing other financial services to clients.

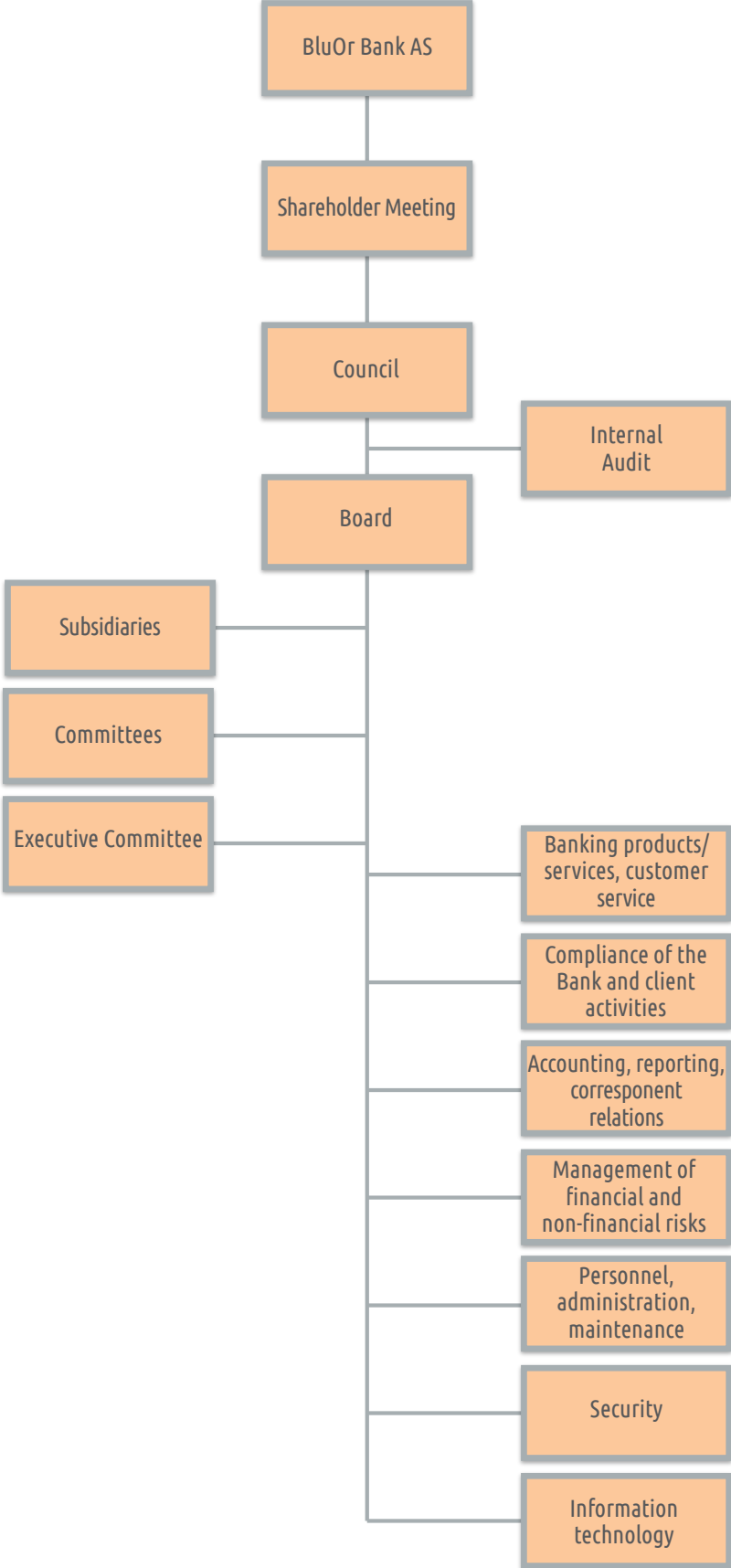
The target client base of the Bank is aligned to its key development goals:

- Private individuals and entrepreneurs requiring financial services;
- Companies engaged in international trade, transport, logistics, manufacturing, agriculture and industry;
- Small and medium-sized entities.

In realizing its activities, the Bank follows a customer-oriented approach, by providing fast, efficient and safe financial solutions and at the same time creating sustainable relationship.

The Bank is continuously developing, increasing customer service level, develops technological products and keeps abreast of innovations in the financial sector.

Structure of the Bank



Consolidated group companies

30.09.2024.

No.	Name of a commercial entity	Registration No.	Registration location code	Registration address	Type of activities*	Interest in share capital / voiting shares of the commercial entity (%)	Basis for inclusion in the group**
1.	"BBG" AS	40003234829	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	JFPS		MT
2.	Thormano Limited	HE 416193	CY	Agiou Pavlou, 115a, Agios Dometios, 2338, Nicosia, Cyprus.	PLS	100%	MTM
3.	BluOr Bank AS	40003551060	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	BNK	100%	MTM
4.	SIA "BluOr International"	40003444941	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	PLS	100%	MS
5.	SIA „ZapDvina Development”	40003716809	LV	Kr. Valdemāra 149, Rīga, LV-1013, Latvija	PLS	100%	MS
6.	Kamaly Development EOOD	№ 147093418	BG	Etiera k-s ½B – 18, Sveti Vlas, Burgas obl., Nesebier 8256, Bulgaria	PLS	100%	MMS
7.	Pulkarne Entity SIA	40103481018	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
8.	Pils Pakalpojumi AS	40103170308	LV	Smilšu iela 6, Rīga LV-1050, Latvija	PLS	100%	MS
9.	Foxtran Management Ltd.	№ 113,276	BZ	Suite 102, Ground Floor, Blake Building, Corner Eyre & Huston Streets, Belize City, Belize	PLS	100%	MMS
10.	Kamaly Development UAB	№300558022	LT	Klaipėdos m. sav. Klaipėdos m., Karklu g. 12, Lithuania	PLS	100%	MS
11.	Jēkaba 2 SIA	№ 40103293621	LV	Jēkaba 2, Rīga, LV-1050, Latvija.	PLS	100%	MS
12.	HAZEE SHIPPING CORP	№ 122754	MH	Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro MH 96960, Marshall Islands	PLS	100%	MMS

* BNK – credit institution, ENI – electronic money institution, IBS – investment broker company, IPS – investment management company, PFO – pension fund, LIZ – leasing company, CFI – other financial institution, PLS – auxiliary service company, FPS – financial holding company, JFPS – mixed financial holding company.

** MS – subsidiary company; MMS – subsidiary of the subsidiary company; MT – parent company, MTM – subsidiary of the parent company, CT – other entity.

Risk management

In its activities, BluOr Bank attaches great importance to the identification and management of risks. At least once a year, as part of the capital adequacy assessment process, the Bank identifies the risks relevant to its activities and the business of the prudential consolidation group. The following risks shall be considered as risks that may be material to the operations of the Bank and the prudential consolidation group:

- Credit risk, including concentration, country risk, risks associated with securitisation transactions);
- Credit value adjustment risk (CVA risk);
- Liquidity risk;
- Market risks (including debt security price risk and foreign currency risk);
- Interest rate risk in the non-trading book;
- Operational risk;
- IT and security risks;
- Operational compliance risk;
- Money laundering and financing of terrorism and proliferation;
- Risk of sanctions;
- Strategy risk;
- Reputational risk;
- Risk of excessive leverage;
- Model risk;
- Residual risk.

The Bank's and prudential consolidation group's approach to risk management is set out in the risk management strategies and policies approved by and supervised by the Council of the Bank. Risk management strategies and policies determine the qualitative and quantitative criteria for identifying risks related to the Bank's and prudential consolidation group's activities, elements of risk management and control, including the procedures for making decisions on exposures, limits and other measures to limit and minimise

risks, as well as define the responsibilities of the structural units responsible for monitoring risk transactions. The Board of the Bank is responsible for establishing, implementing, managing and improving internal control system in the course of implementing the risk management strategies and policies set by the Bank's Council.

The Bank has appointed an employee responsible for risk management – Chief Risk Officer, who is responsible for performing the risk control function in the institution, supervises the risk management system and coordinates all the Bank's departments that are involved in risk management. The following internal control structures of the Bank monitor the implementation of strategies and policies:

- Internal Audit Service;
- Financial Analysis and Financial Risk Management Department;
- Operational Risk Management Department;
- Client Activity Compliance Department;
- Compliance Control Department;
- Banking Operations Accounting, Control and Reporting Department;
- Legal Department;
- IT Security Department;
- Security Department.

The Risk Committee is a supervisory body within the organisational structure of the Bank, which is independent in its activities and whose purpose is to advise and support the Supervisory Board of the Bank in relation to the current and future risk strategy of the Bank and the Prudential Consolidation Group, including changes thereto, taking into account changes in the way the Bank and the Prudential Consolidation Group operate and changes in external factors, and to assist the Supervisory Board of the Bank in monitoring its implementation. Information on risk management and control measures can be found in the Bank's annual reports and disclosure statements on the Bank's website.

Statement of profit and loss and other comprehensive income

EUR'000

No.	Item	Credit institution in the reporting period 30.09.2024 Non-audited	Consolidated group in the reporting period 30.09.2024 Non-audited	Credit institution in the corresponding period of the previous reporting year 30.09.2023 Non-audited	Consolidated group in the corresponding period of the previous reporting year 30.09.2023 Non-audited
1	Interest income	37 807	38 564	25 196	25 119
2	Interest expenses (-)	-17 031	-16 736	-7 574	-7 291
3	Dividend income	15	15	18	18
4	Fee and commission income	11 154	11 153	9 147	9 145
5	Fee and commission expenses (-)	-1 551	-1 552	-1 292	-1 292
6	Net profit/loss from derecognition of financial assets and financial liabilities not measured at fair value through profit or loss (+/-)	-255	-255	-262	-262
7	Net profit/loss from financial assets and financial liabilities measured at fair value through profit or loss (+/-)	437	437	128	128
8	Net profit/loss from risk mitigation accounting (+/-)	-	-	-	-
9	Net profit/loss from difference in foreign currency rates (+/-)	-102	-102	-173	-173
10	Net profit/loss from derecognition of non-financial assets (+/-)	-	-	-	-
11	Other income	2 304	2 373	1 250	1 378
12	Other expenses (-)	-1 585	-1 579	-1 475	-1 477
13	Administrative expenses (-)	-12 015	-12 716	-9 548	-9 974
14	Depreciation (-)	-830	-1 152	-863	-1 024
15	Profit or loss recognised as the result of changes to contractual cash flows of the financial asset (+/-)	-	-	-	-
16	Provisions or reversal of provisions (-/+)	-180	-179	-290	-290
17	Impairment or reversal of impairment (-/+)	-925	-1 048	-2 275	-893
18	Negative goodwill recognised in profit or loss	-	-	-	-
19	Profit/loss from investment in subsidiaries, associate and joint ventures, recognised using the equity method (+/-)	-	-	-	-
20	Profit/loss from non-current assets and disposal groups classified as held for sale (+/-)	-	-	-	-
21	Profit/loss before corporate income tax (+/-)	17 243	17 223	11 987	13 112
22	Corporate income tax	-3 509	-3 509	-281	-281
23	Profit/loss for reporting period (+/-)	13 734	13 714	11 706	12 831
24	Other comprehensive income for reporting period (+/-)*	474	474	264	264

* Reflects changes in fair value of securities (fair value revaluation reserve).

Balance overview

EUR'000

No.	Item	Credit institution in the reporting period 30.09.2024 Non-audited	Consolidated group in the reporting period 30.09.2024 Non-audited	Credit institution in the previous reporting year 31.12.2023 Audited	Consolidated group in the previous reporting year 31.12.2023 Audited
1	Cash and on-demand claims on central banks	382 013	382 013	338 024	338 024
2	On-demand claims on credit institutions	15 807	15 921	11 256	11 264
3	Financial assets measured at fair value through profit or loss	435	435	395	395
3.1.	Incl. loans	-	-	-	-
4	Financial assets measured at fair value through other comprehensive income	13 948	13 948	20 666	20 666
5	Financial assets measured at amortised cost	518 179	541 641	488 852	493 609
5.1.	Incl. loans	461 436	484 897	412 078	417 851
6	Derivatives – hedge accounting	-	-	-	-
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
8	Investment in subsidiaries, associate and joint ventures	47 715	827	28 871	827
9	Tangible assets	13 447	23 974	14 106	24 864
10	Intangible assets	228	1 198	267	1 403
11	Tax assets	-	1	-	1
12	Other assets	9 917	9 968	10 273	10 383
13	Non-current assets and disposal groups classified as held for sale	-	-	11 150	11 150
14	Total assets (1+....+13)	1 001 689	989 926	923 860	912 586
15	Liabilities to central banks	-	-	-	-
16	Liabilities on-demand to credit institutions	2 225	2 225	4 407	4 407
17	Financial liabilities measured at fair value through profit or loss	-	-	-	-
17.1.	Incl. deposits	-	-	-	-
18	Financial liabilities measured at amortised cost	891 180	887 029	816 637	813 545
18.1.	Incl. deposits	877 405	873 254	805 632	802 540
19	Derivatives – hedge accounting	-	-	-	-
20	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
21	Provisions	477	477	298	298
22	Tax liabilities	3 424	3 424	3 770	3 770
23	Other liabilities	14 487	5 127	14 059	4 298
24	Liabilities in disposal groups classified as held for sale	-	-	-	-
25	Total liabilities (15+...+24)	911 793	898 282	839 171	826 318
26	Capital and reserves	89 896	91 644	84 689	86 268
27	Total capital and reserves and liabilities (25+26)	1 001 689	989 926	923 860	912 586
28	Off-balance items	114 224	114 224	99 966	99 963
29	Potential liabilities	2 577	2 577	1 904	1 904
30	Off-balance liabilities to clients	111 647	111 647	98 062	98 059

I. Equity and capital adequacy calculation overview

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Equity (1.1.+1.2.)	92 876	90 566
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	84 037	81 727
1.1.1.	Common Equity Tier 1	75 328	73 018
1.1.2.	Additional Tier 1	8 709	8 709
1.2.	Tier 2 capital	8 839	8 839
2.	Total risk exposure amount	624 703	609 449
2.1.	Risk-weighted exposure amount for credit risk, counterparty credit risk, dilution risk and free deliveries	567 768	551 780
2.2.	Total risk exposure amount for settlement/delivery risks	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodity risks	-	-
2.4.	Total risk exposure amount for operational risks	56 935	57 669
2.5.	Total risk exposure amount for credit valuation adjustment	-	-
2.6.	Total risk exposure amount related to large exposures in the trading portfolio	-	-
2.7.	Other risk exposure amounts	-	-
3.	Capital ratios and capital tiers		
3.1.	Common Equity Tier 1 capital ratio (1.1.1./2.*100)	12.06%	11.98%
3.2.	Common Equity Tier 1 surplus (+)/ deficit (-) (1.1.1.-2.*4.5%)	47 216	45 592
3.3.	Tier 1 capital ratio (1.1./2.*100)	13.45%	13.41%
3.4.	Tier 1 capital surplus (+)/ deficit (-) (1.1.-2.*6%)	46 555	45 160
3.5.	Total capital ratio (1./2.*100)	14.87%	14.86%
3.6.	Total capital surplus (+)/ deficit (-) (1.-2.*8%)	42 900	41 810
4.	Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.+4.6.)	18 143	17 819
4.1.	Capital preservation reserve	15 618	15 236
4.2.	Preservation reserve due to macro-prudential or systemic risk identified at the level of a member state	-	-
4.3.	Institution-specific countercyclical capital reserve	963	1 059
4.4.	Systemic risk capital reserve	-	-
4.5.	Other systemically important institution's capital reserve	1 562	1 524
5.	Capital ratios with adjustments		
5.1.	Asset value adjustment amount applied for prudential purposes	-	-
5.2.	Common Equity Tier 1 capital ratio with an adjustment amount specified in row 5.1.	12.06%	11.98%
5.3.	Tier 1 capital ratio with an adjustment amount specified in row 5.1.	13.45%	13.41%
5.4.	Total capital ratio with an adjustment amount specified in row 5.1.	14.87%	14.86%

II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1.A	Equity as if IFRS 9 transitional arrangements were not applied	92 876	90 566
1.1.A	Tier 1 capital as if IFRS 9 transitional arrangements were not applied	84 037	81 727
1.1.1.A	Common Equity Tier 1 as if IFRS 9 transitional arrangements were not applied	75 328	73 018
2.A	Total risk exposure amount as if IFRS 9 transitional arrangements were not applied	624 703	609 449
3.1.A	Common Equity Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	12.06%	11.98%
3.3.A	Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	13.45%	13.41%
3.5.A	Total capital ratio as if IFRS 9 transitional arrangements were not applied	14.87%	14.86%

III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013

The Bank chooses not to apply the temporary regime provided for in Article 468 of the Regulation (EU) No 575/2013.

Liquidity coverage ratio

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Liquidity reserve	414 619	414 619
2	Net cash outflows	282 292	279 457
3	Liquidity coverage ratio (%)	147%	148%

Expected credit losses for financial instruments

EUR'000

	Stage 1	Stage 2	Stage 3	Total
Financial assets measured at fair value through other comprehensive income	70			70
Financial assets measured at amortised cost	832	57	5 981	6 870
Potential liabilities	25	1	175	201
Off-balance liabilities to clients	276	-	-	276
Total	1 203	58	6 156	7 417

Performance indicators of the credit institution

Item	Credit institution in the reporting period 30.09.2024	Consolidated group in the reporting period 30.09.2024	Credit institution in the corresponding period of the previous reporting year 30.09.2023	Consolidated group in the corresponding period of the previous reporting year 30.09.2023
Return on equity (ROE) (%)	20.85%	20.23%	18.43%	19.36%
Return on assets (ROA) (%)	1.90%	1.93%	2.19%	2.44%

Security investments

EUR'000

Issuer's country*	Value	Coupon	Provisions	Sum	Market value of financial instruments measured at amortised cost, without a coupon
Lithuania	32 385	43	-31	32 397	26 236
<i>incl. central governments</i>	<i>29 856</i>	<i>24</i>	<i>-10</i>	<i>29 870</i>	<i>23 765</i>
Other countries	40 949	773	-2 992	38 730	28 985
<i>incl. central governments</i>	<i>7 073</i>	<i>47</i>	<i>-8</i>	<i>7 112</i>	<i>6 989</i>
TOTAL	73 334	816	-3 023	71 127	55 221

* Investments in securities by country (exceeding 10% of equity).

Template EU LIQ1 – Quantitative information of LCR.

Scope of consolidation: (solo/consolidated)

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU1.a	Quarter ending on September 30, 2024	T	T-1	T-2	T-3	T	T-1	T-2	T-3
EU 1.b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					399 856	350 604	310 195	259 723
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	390 478	373 668	361 462	332 873	39 848	32 780	31 502	25 129
3	<i>Stable deposits</i>	1 667	1 591	1 892	2 254	83	80	95	113
4	<i>Less stable deposits</i>	36 536	33 523	32 617	30 477	4 776	4 372	4 239	3 962
5	Unsecured wholesale funding	344 831	310 157	273 090	239 981	226 578	196 912	164 795	135 003
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	57 363	58 224	58 286	59 113	14 208	14 422	14 442	14 651
7	<i>Non-operational deposits (all counterparties)</i>	287 468	251 933	214 804	180 868	212 370	182 490	150 353	120 352
8	<i>Unsecured debt</i>	-	-	-	-	-	-	-	-
9	<i>Secured wholesale funding</i>					-	-	-	-
10	Additional requirements	76 139	65 623	62 439	61 957	10 260	9 507	9 075	9 318
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	-	1 154	2 298	2 305	-	1 154	2 298	2 305
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-	-	-	-	-
13	<i>Credit and liquidity facilities</i>	76 139	64 469	60 141	59 652	10 260	8 353	6 778	7 012
14	Other contractual funding obligations	63	58	22	17	66	58	22	17
15	Other contingent funding obligations	-	-	-	-	-	-	-	-
16	TOTAL CASH OUTFLOWS					276 753	239 257	205 395	169 467
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	-	-	-	64	-	-	-	64
18	Inflows from fully performing exposures	28 273	26 415	27 139	26 542	15 715	13 995	14 039	12 673
19	Other cash inflows	832	2 050	3 411	3 783	832	2 050	3 411	3 783

EU-19.a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					832	2 050	3 411	3 783
ES-19.b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	29 105	28 465	30 550	30 389	16 547	16 045	17 450	16 521
EU-20.a	<i>Fully exempt inflows</i>	-	-	-	-	-	-	-	-
EU-20.b	<i>Inflows subject to 90% cap</i>	-	-	-	-	-	-	-	-
EU-20.c	<i>Inflows subject to 75% cap</i>	29 105	28 465	30 550	30 389	16 547	16 045	17 450	16 521
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					399 856	350 604	310 195	259 723
22	TOTAL NET CASH OUTFLOWS					260 205	223 212	187 945	152 947
23	LIQUIDITY COVERAGE RATIO					1.55084	1.57215	1.67692	1.71213

Template EU OV1 – Overview of total risk exposure amounts.

EUR'000

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		T	T-1	T
1	Credit risk (excluding CCR)	551 780	498 038	44 142
2	Of which the standardised approach	551 780	498 038	44 142
3	Of which the Foundation IRB (F-IRB) approach			
4	Of which slotting approach			
EU 4.a	Of which equities under the simple riskweighted approach			
5	Of which the Advanced IRB (A-IRB) approach			
6	Counterparty credit risk - CCR	-	-	-
7	Of which the standardised approach	-	-	-
8	Of which internal model method (IMM)			
EU 8.a	Of which exposures to a CCP			
EU 8b	Of which credit valuation adjustment - CVA	-	-	-
9	Of which other CCR			
10	Not applicable			
11	Not applicable			
12	Not applicable			
13	Not applicable			
14	Not applicable			
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)			
17	Of which SEC-IRBA approach			
18	Of which SEC-ERBA (including IAA)			
19	Of which SEC-SA approach			
EU 19.a	Of which 1250% / deduction			
20	Position, foreign exchange and commodities risks (Market risk)	-	-	-
21	Of which the standardised approach	-	-	-
22	Of which IMA			
EU 22.a	Large exposures			
23	Operational risk	57 669	57 669	4 614
EU 23.a	Of which basic indicator approach	57 669	57 669	4 614
EU 23.b	Of which standardised approach	-	-	-
EU 23.c	Of which advanced measurement approach	-	-	-
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Not applicable			
26	Not applicable			
27	Not applicable			
28	Not applicable			
29	Total	609 449	555 707	48 756

Template EU KM1 – Key metrics template.

EUR'000

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	73 018	72 779	72 556	74 372	74 711
2	Tier 1 capital	81 727	81 488	78 616	75 472	75 811
3	Total capital	90 566	88 263	85 358	82 245	82 684
Risk-weighted exposure amounts						
4	Total risk exposure amount	609 449	555 707	546 085	527 036	467 504
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	11.9809%	13.0967%	13.2865%	14.1113%	15.9809%
6	Tier 1 ratio (%)	13.4099%	14.6639%	14.3962%	14.3200%	16.2162%
7	Total capital ratio (%)	14.8603%	15.8830%	15.6309%	15.6052%	17.6862%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7.a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.2000%	2.2000%	2.6000%	2.6000%	2.6000%
EU 7.b	of which: to be made up of CET1 capital (percentage points)	1.2375%	1.2375%	1.4625%	1.4625%	1.4625%
EU 7.c	of which: to be made up of Tier 1 capital (percentage points)	1.6500%	1.6500%	1.9500%	1.9500%	1.9500%
EU 7.d	Total SREP own funds requirements (%)	10.2000%	10.2000%	10.6000%	10.6000%	10.6000%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.5000%	2.5000%	2.5000%	2.5000%	2.5000%
EU 8.a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
9	Institution specific countercyclical capital buffer (%)	0.1737%	0.1830%	0.2123%	0.1200%	0.1400%
EU 9.a	Systemic risk buffer (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
10	Global Systemically Important Institution buffer (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 10.a	Other Systemically Important Institution buffer (%)	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%
11	Combined buffer requirement (%)	2.9237%	2.9330%	2.9623%	2.5000%	2.5000%
EU 11.a	Overall capital requirements (%)	13.1237%	13.1330%	13.5623%	13.4700%	13.4900%
12	CET1 available after meeting the total SREP own funds requirements (%)	4.6603%	5.6830%	5.0309%	5.0052%	7.0862%
Leverage ratio						
13	Total exposure measure	942 264	992 867	948 808	797 337	719 175
14	Leverage ratio (%)	8.6734%	8.2074%	8.2857%	9.4654%	10.5414%

Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14.a	Additional own funds requirements to address the risk of excessive leverage (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.b	of which: to be made up of CET1 capital (percentage points)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.c	Total SREP leverage ratio requirements (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14.d	Leverage ratio buffer requirement (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.e	Overall leverage ratio requirement (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	396 766	421 574	393 032	245 252	236 249
EU 16.a	Cash outflows - Total weighted value	264 150	305 845	238 236	159 857	157 385
EU 16.b	Cash inflows - Total weighted value	14 991	22 818	17 933	13 079	25 874
16	Total net cash outflows (adjusted value)	249 159	283 027	220 303	146 778	131 512
17	Liquidity coverage ratio (%)	159.2422%	148.9520%	178.4049%	167.0904%	179.6411%
Net Stable Funding Ratio						
18	Total available stable funding	567 584	571 325	592 797	533 805	500 456
19	Total required stable funding	366 324	396 905	380 259	370 546	335 676
20	NSFR ratio (%)	148.7602%	139.1664%	148.6266%	137.2607%	140.7572%

Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1

in accordance with Article 451a(2) CRR

Row Number	Qualitative information - Free format	
a)	Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time.	The result of the LCR is facilitated by the size of the liquidity buffer consisting predominantly of balances with the Central Bank and EU central government bonds, the volume of outflows consisting predominantly of balances on current accounts and term deposits, as well as incoming cash flows from lending transactions and balances on nostro accounts. Over time, as the loan portfolio increases, the ratio may decrease, however, when new deposits are attracted, the ratio increases.
b)	Explanations on the changes in the LCR over time.	When placing financing in illiquid assets, including loans, liquidity reserves decrease and, consequently, the ratio decreases. Also, during periods when some concentrated part of term deposits falls on the 30-day horizon, outgoing cash flows increase and, as a result, the ratio decreases. The increase in the ratio is facilitated by attracting financing both in term deposits and in the form of balances on current accounts.
c)	Explanations on the actual concentration of funding sources.	Most of the term deposits are attracted from individuals through online deposit platforms. At the level of depositors, they are diversified; term deposits of no more than EUR 100 thousand are attracted from one individual. Concentration is formed by dependence on platforms. The rest of the term deposits mainly consists of financing attracted from various financial institutions. Current account balances are sufficiently well diversified.
d)	High-level description of the composition of the institution's liquidity buffer.	The Bank's liquidity buffer as a whole consists of balances with the Central Bank and EU central government bonds.
e)	Derivative exposures and potential collateral calls.	The amount of derivative transactions carried out by the Bank is not very significant, mostly they consist of the Bank transactions for hedging the currency position and transactions of the Bank's clients.
f)	Currency mismatch in the LCR.	Currency mismatch in the LCR is not significant, 97% of the Bank's assets and 97% of the Bank's liabilities are denominated in EUR.
g)	Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile.	All important elements contributing to the LCR result are reflected in the LCR disclosure template.



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